

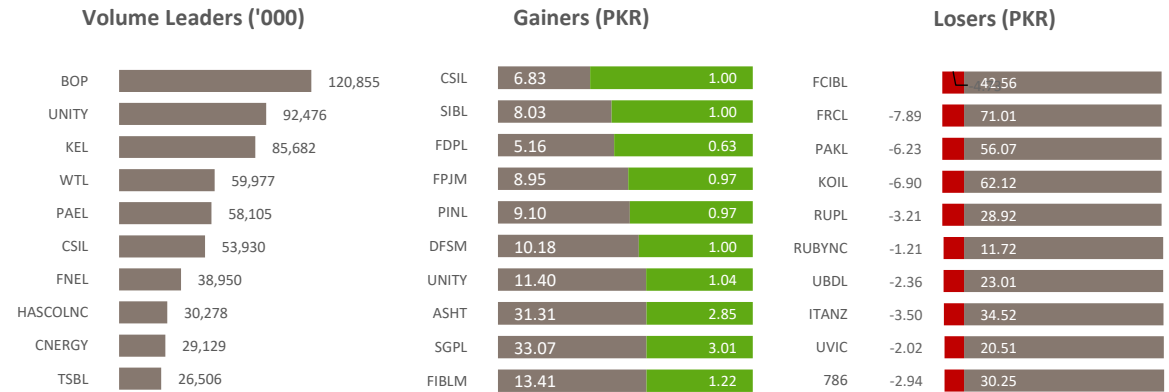


MARKET WRAP

KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
598 mn 172,196.7	1,290 mn 102,788.5	337 mn 52,320.08	257 mn 247,747.3	587 mn 66,763.10
▼ -1.00% -1,742.31	▼ -0.98% -1,012.44	▼ -0.93% -489.88	▼ -1.20% -3,008.37	▼ -1.14%

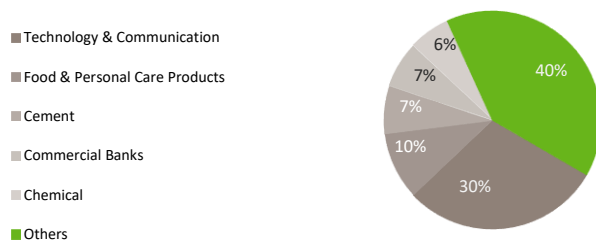
Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the red zone amid reports that the Iranian delegation will not visit Pakistan for talks with the US. The Benchmark KSE-100 index made an intra-day high and low at 174,523.76 (584.75 points) and 169,226.56 (-4,712.45 points) respectively while closed at 172,196.70 by losing 1,742.31 points. PKR in today's interbank appreciated by Rs 0.011 against USD and closed at Rs 278.9112. The value of shares traded during the day was Rs 65.155 billion. Market capitalization stood at around Rs19.046 trillion. Overall, trading volumes for the day increased to 1289.60 million shares compared with Thursday's tally of 947.58 million. BOP was the volume leader with 120.9 million shares, losing Rs0.41 to close at Rs36.6. It was followed by UNITY with 92.5 million shares, gaining Rs1.04 to close at Rs11.4 and KEL with 85.7 million shares, losing Rs0.32 to close at Rs7.89.



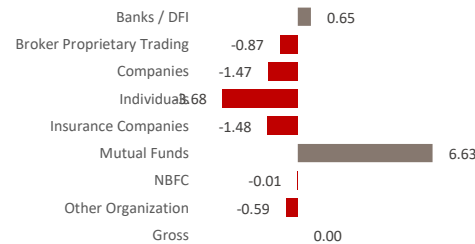
Source: PSX

Overall Sector Turnover (%)

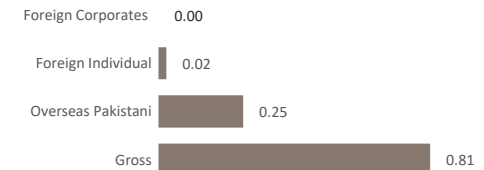


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.06	-0.23	-0.05	0.00	-0.08	0.07	0.11	0.06	0.26	0.44	0.65
	Broker Proprietary Trading	0.25	0.24	-0.12	-0.20	-0.64	-0.08	-0.01	0.03	-0.05	-0.31	-0.87
	Companies	-1.81	0.47	-0.05	0.01	-0.53	-0.01	0.88	-0.02	0.01	-0.41	-1.47
	Individuals	2.14	-1.98	0.87	0.15	-1.92	-0.56	-1.64	-0.37	-0.52	0.13	-3.69
	Insurance Companies	0.01	-0.43	-0.92	-0.01	1.25	-0.07	-0.01	0.01	0.02	-1.35	-1.48
	Mutual Funds	-0.55	2.25	0.25	0.14	3.44	0.63	0.14	0.18	0.14	0.00	6.63
	NBFC	0.01	-0.02	-	-	-0.00	-0.00	0.02	-	0.01	-0.01	-0.01
	Other Organization	0.06	-0.01	-0.02	-0.03	-0.67	-0.03	-0.01	-0.01	-0.01	0.15	-0.59
LIPI Total	0.18	0.30	-0.03	0.07	0.84	-0.04	-0.52	-0.11	-0.14	-1.37	-0.81	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.15	-0.17	-0.09	0.00	-0.19	-	0.31	0.17	-	0.65	0.54
	Foreign Individual	-	-	-	-	-	-	0.00	0.02	-	-0.00	0.02
	Overseas Pakistani	-0.04	-0.13	0.12	-0.07	-0.65	0.04	0.20	-0.08	0.14	0.72	0.25
	Total	-0.18	-0.30	0.03	-0.07	-0.84	0.04	0.52	0.11	0.14	1.37	0.81

Source: NCCPL

Monday, April 20, 2026

INSIDER TRANSACTIONS

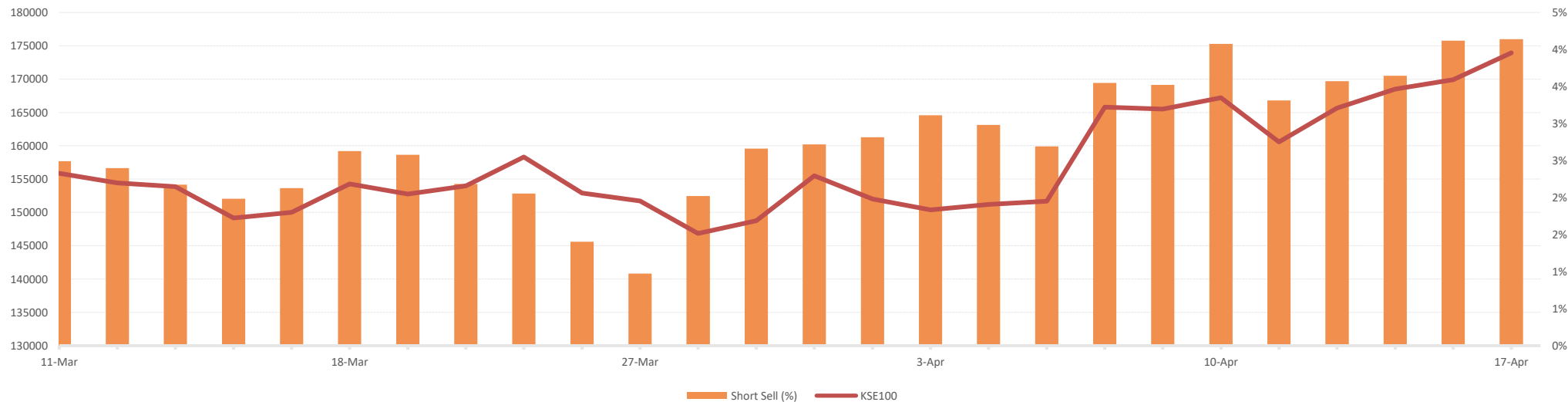


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Apr/26	FFC	Ghulam Sarwar	Senior Management	200	200	505.00	-	-9,000
2	17/Apr/26	TSML	Haroon khan	Executive Director	100	-	323.98	100	32,398



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, April 17, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FATIMA-APRB	300	91.05%	0.10%	10	2781.8% ▲
ENGROH-APR	412	66.23%	0.04%	226	82.6% ▲
GHNI-APR	119	55.52%	0.80%	69	72.0% ▲
ATRL-APRB	203	48.00%	0.48%	223	9.0% ▼
PIAHCLA-APR	3,543	42.62%	1.87%	4,193	15.5% ▼
GAL-APR	232	25.75%	1.02%	140	65.7% ▲
PTC-APR	1,432	23.56%	0.24%	1,521	5.9% ▼
BML-APR	184	21.72%	0.12%	184	-
UBL-APRB	193	20.73%	0.02%	138	40.2% ▲
DGKC-APR	937	15.92%	0.43%	845	10.9% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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